

# 2016 YEAR-TO-DATE PERFORMANCE AND ABC'S 2017 FORECAST

| Indicator  | 2015      | 2016      | 2017      | % change<br>2016-2017 |
|--|-----------|-----------|-----------|-----------------------|
| <b>Construction Spending (millions, seasonally adjusted annual rate) - U.S. Census Bureau</b>  |           |           |           |                       |
| <i>Total Nonresidential</i>  |           |           |           |                       |
| Lodging  | \$21,728  | \$26,117  | \$26,456  | 1.3%                  |
| Office   | \$55,189  | \$64,442  | \$68,050  | 5.6%                  |
| Commercial   | \$66,926  | \$70,980  | \$73,251  | 3.2%                  |
| Health Care  | \$40,735  | \$40,115  | \$41,478  | 3.4%                  |
| Educational  | \$79,701  | \$86,151  | \$87,788  | 1.9%                  |
| Power  | \$92,436  | \$93,881  | \$99,606  | 6.1%                  |
| Manufacturing  | \$78,179  | \$73,511  | \$77,921  | 6%                    |
| Total All Industries   | \$672,177 | \$677,370 | \$701,078 | 3.5%                  |
| <i>Private Nonresidential</i>  |           |           |           |                       |
| Lodging  | \$21,163  | \$25,751  | \$26,285  | 2.1%                  |
| Office   | \$47,192  | \$56,958  | \$60,198  | 5.7%                  |
| Commercial   | \$64,274  | \$67,773  | \$70,142  | 3.5%                  |
| Health Care  | \$32,220  | \$31,788  | \$32,925  | 3.6%                  |
| Educational  | \$16,908  | \$18,638  | \$19,056  | 2.2%                  |
| Power  | \$81,938  | \$84,875  | \$90,450  | 6.6%                  |
| Manufacturing  | \$77,509  | \$72,842  | \$77,212  | 6%                    |
| Total All Industries   | \$389,850 | \$404,822 | \$419,990 | 3.7%                  |
| <i>Public Nonresidential</i>   |           |           |           |                       |
| Office   | \$7,999   | \$7,481   | \$7,853   | 5%                    |
| Commercial   | \$2,651   | \$3,207   | \$3,110   | -3%                   |
| Health Care  | \$8,515   | \$8,328   | \$8,554   | 2.7%                  |
| Educational  | \$66,610  | \$70,334  | \$68,733  | -2.3%                 |
| Power  | \$10,496  | \$9,006   | \$9,155   | 1.7%                  |
| Total All Industries   | \$282,329 | \$272,549 | \$281,088 | 3.1%                  |
| <b>Construction Employment (thousands, not seasonally adjusted) - U.S. Department of Labor</b> |           |           |           |                       |
| Nonresidential Building  | 725       | 739.3     | 734.2     | 2.6%                  |
| Residential Building   | 691.4     | 722.9     | 717.5     | 3.2%                  |
| <b>Producer Price Index - U.S. Department of Labor</b>   |           |           |           |                       |
| Inputs to Construction Industries - Index Value  | 211.4     | 207.3     | 214.6     | 3.5%                  |
| <b>ABC's Construction Backlog Indicator (CBI)</b>  |           |           |           |                       |
| National Index (in months)   | 8.5       | 8.6       | 8.4       | -2.8%                 |
| <b>Gross Domestic Product (2005 billions of dollars) - U.S. Department of Commerce</b>         |           |           |           |                       |
| Real GDP   | 2.6%      | 1.6%      | 1.7%      | -                     |